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WASHINGTON, D.C.

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

20006-2973  
(202) 393-2266  
FAX (202) 393-2156

RECORDATION NO. 18790-E, F

FILED

JUL 6 '98

3-50 PM

OF COUNSEL  
URBAN A. LESTER

July 6, 1998

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Termination of Railcar Lease Agreement and two (2) copies of a Bill of Sale, both dated as of July 2, 1998, and both secondary documents as defined in the Board's Rules for the Recordation of Documents.

The enclosed documents relate to the Railcar Lease Agreement which was previously filed with the Commission under Recordation Number 18790.

The names and addresses of the parties to the enclosed documents are:

Lessor/Seller: America National Bank and  
Trust Company of Chicago  
33 North LaSalle Street  
Chicago, IL 60690

Lessee/Buyer: Escanaba & Lake Superior Railroad Company  
One Larkin Plaza  
Wells, MI 49894

A description of the railroad equipment covered by the enclosed documents is:

set forth on the schedule attached to the Bill of Sale.

RECEIVED  
SURFACE TRANSPORTATION BOARD  
JUL 6 3 46 PM '98



Mr. Vernon A. Williams  
July 6, 1998  
Page 2

Also enclosed is a check in the amount of \$52.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Robert W. Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bg  
Enclosures



SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

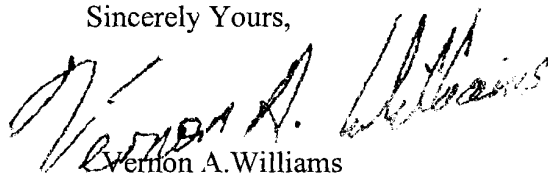
DATE: 7/6/98

Robert W. Alvord  
Alvord and Alvord  
918 Sixteenth Street, NW., Ste. 200  
Washington, DC., 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301  
and 49 CFR 1177.3(c), on 7/6/98 at 3:50pm, and  
assigned recordation number(s). 18790-E and 18790-F.

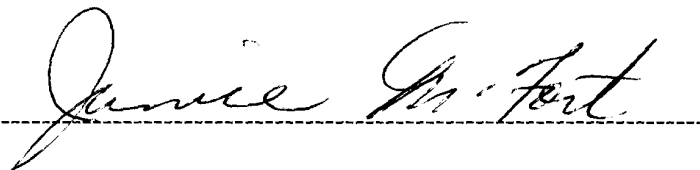
Sincerely Yours,

  
Vernon A. Williams

Enclosure(s)  
52.00

\$-----The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature





**TERMINATION OF RAILCAR LEASE AGREEMENT**  
**AND RELEASE OF SECURITY INTEREST**

'98

3-50 PM

The undersigned, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO ("Lessor"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to the Railcar Lease Agreement, dated as of April 29, 1994, between it and Escanaba Lake Superior Railroad Company, Lessee, and all railroad equipment covered therein.

Said Railcar Lease Agreement was filed with the Interstate Commerce Commission (now the Surface Transportation Board) on April 29, 1994 at 11:20 a.m. under Recordation Number 18790.

Dated this 2nd day of July, 1998

AMERICAN NATIONAL BANK AND TRUST  
COMPANY OF CHICAGO

By: F. Henry Kleschen III

Title: Vice President

STATE OF ILLINOIS )  
 ) ss:  
COUNTY OF COOK )

On this 2nd day of July, 1998, before me personally appeared F. Henry Kleschen III, to me personally known, who, being by me duly sworn, did say that he/she is a Vice President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, that the foregoing document was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of said instrument was the free act and deed of the corporation.

Kathleen A. White  
NOTARY PUBLIC

